

Astral Foods Limited
("Astral Foods")
Registration number: 1978/003194/06
JSE Code: ARL ISIN: ZAE000029757

General Trading Update

Shareholders are advised that based on the year to date results to the end of August 2015 and preliminary results for the month of September 2015, a reasonable degree of certainty exists that the increase in headline earnings per share for the twelve months ending 30 September 2015 will increase by at least 120% or 1037 cents per share compared to the previous year and that earnings per share will increase by at least 115% or 1017 cents per share compared to the previous year.

This implies that both the headline earnings per share and earnings per share for the twelve months ending 30 September 2015 is expected to be at least 1901 cents per share (2014: Headline earnings per share 864 cents per share and earnings per share 884 cents per share).

The trading conditions experienced during the first half of the financial year that resulted in the improvement in the reported profits for the six months ended 31 May 2015, continued into the third quarter of the financial year. This formed the basis for the improvement in the results for the twelve months ending 30 September 2015, although trading conditions were impacted during the last quarter of the financial year by the following:

- Depressed consumer demand;
- Excessive imports of bone-in chicken portions from the European Union; and
- The on-set of increases in maize prices as a result of adverse weather conditions in the maize producing areas.

A further announcement will be released once a more definite range of the increase in earnings can be given.

It is expected that the full year results to 30 September 2015 will be published on 16 November 2015.

The information on which the trading statement is based has not been reviewed or reported on by Astral Foods' auditors.

Pretoria
1 October 2015
Sponsor
JP Morgan Equities South Africa (Pty) Limited